

ASX ANNOUNCEMENT

4 July 2008

APPOINTMENT OF FINANCE DIRECTOR

Dragon Mining Limited is pleased to advise the promotion of Michael Naylor to the position of Finance Director with immediate effect.

Mr Naylor was appointed Chief Financial Officer of the Company in May 2006 and his appointment to the Board reflects his ongoing commitment to Dragon Mining. His strong financial and commercial experience will be invaluable as the Company continues to consolidate its position as a profitable gold producer and evaluate growth opportunities.

Due to his additional commitments Mr Naylor has resigned as joint Company Secretary.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Managing Director