

ASX ANNOUNCEMENT

28 MAY 2008

Results of Annual General Meeting

In accordance with Section 251AA of the Corporations Act, the Company advises that all resolutions were passed unanimously, without amendment, at the Company's Annual General Meeting held today. Total number of valid proxy votes as follows:

| Resolution | For | Against | Discretionary | Abstain |
|-----------------------------------|------------|----------------|----------------------|----------------|
| Approve Remuneration Report | 6,961,502 | 1,802,764 | 550,000 | 34,353 |
| Re-election of Tapani Jarvinen | 8,568,619 | 160,000 | 550,000 | 70,000 |
| Ratification of Private Placement | 8,382,9637 | 414,727 | 550,000 | 925 |

All resolutions were carried on a show of hands.

No other resolutions were put to the meeting.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Managing Director