
ASX ANNOUNCEMENT

9 APRIL 2008

OPES PRIME

Dragon Mining Limited (“Dragon Mining”) has been listed in the media along with numerous other companies as having shareholdings that may be subject to selling by the receiver of Opes Prime.

Enquiries made by the Company have determined that as at 27 March 2008, 5,000,000 shares were exposed to the issues associated with Opes Prime. Further, as at 4 April 2008, 4,943,927 shares were exposed which is 0.07% of the Company’s issued capital.

The Company can also confirm that none of the Directors of Dragon Mining have any involvement with Opes Prime and no Director shareholdings in Dragon Mining are subject to margin lending.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Managing Director