

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRAGON MINING LIMITED
ABN	19 009 450 051

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW EDWARD DALEY
Date of last notice	20 AUGUST 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary of Motherlode Super Fund Account
Date of change	11 September 2007
No. of securities held prior to change	270,000 Ordinary Fully Paid 40,000 Convertible Notes 2,000,000 Unlisted Options
Class Purchased	Ordinary Fully Paid Shares
Number acquired	40,000
Number disposed	Nil
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	11.5 cents per share. Take up of Rights Issue Entitlement at a total cost of \$4600.00

+ See chapter 19 for defined terms.

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No. of securities held after change	310,000 Ordinary Fully Paid 40,000 Convertible Notes 2,000,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Take up of Rights Issue Entitlement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.