



ASX ANNOUNCEMENT

15 September 2006

FURTHER MONTH EXTENSION TO SALE OF PAMPALO GOLD PROJECT

In accordance with the terms of the Amended Sale Agreement for the Pampalo Gold Project, Kalvinit Oy (Endomines AB) has advised the further extension of one month will be required to enable the completion of a private equity raising.

An additional payment of euros 50,000 will be made on or before the 30 September 2006.

For and on behalf of
Dragon Mining NL

Peter G Cordin
Managing Director