



**Dragon
Mining**

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Companies Announcement Office
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REPAYMENT OF PROJECT DEBT FACILITY

Dragon Mining NL is pleased to announce that the Svartliden Project Debt facility has been fully repaid to Macquarie Bank. Since June the Company has been selling all gold production from the Svartliden gold mine into the spot market and applying all proceeds above \$US400 per ounce to the outstanding Project Debt.

The Company is planning to restructure its hedge book and continue to deliver a portion on its gold production into the spot market and maximise cash flow for the Company.

For and on behalf of
DRAGON MINING NL

PETER G CORDIN
Managing Director