



ASX Announcement

22 May 2006

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Dragon Mining NL is pleased to advise the appointment of Mr Michael Naylor as Chief Financial Officer effective from 22 May 2006.

Mr Naylor has recently been Financial Controller of an ASX listed company which has extensive overseas gold operations and he is thus well experienced to assist the Company to consolidate and then expand the Nordic operations. An early priority will be the implementation of a new management accounting system for the Swedish and Finnish operations.

A Bachelor of Commerce and Chartered Accountant, he previously held senior management positions in both Perth and Toronto with a major international accounting firm.

For and on behalf of
DRAGON MINING NL

PETER G CORDIN
Managing Director