

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DRAGON MINING NL

ACN/ARSN 009 450 051

1. Details of substantial holder

Name Rockfield Investments Limited ("Rockfield"), and its subsidiary Tecoma Holdings Limited ("Tecoma"), together with Henry David Kennedy ("Kennedy") and Graeme McKinnon Menzies ("Menzies") collectively

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 12 July 2005

The previous notice was given to the company on 8 July 2005

The previous notice was dated 8 July 2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ord	26,144,842	6.57%	25,644,842	6.45%
Partly paid ord	250,000	0.00%	250,000	0.00%

Based on Dragon's Issued Capital of 397,767,293 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 July 05	Tecoma	On market sale	\$99,500	500,000	500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
National Nominees Limited	National Nominees Limited	Tecoma	Owner of shares – power to vote & dispose	19,557,272 fp ord	19,557,272
Tecoma	Tecoma	Tecoma	Owner of shares – power to vote & dispose	2,806,570 fp ord	2,806,570
Kennedy Superannuation Fund	Kennedy Superannuation Fund	Kennedy Superannuation Fund	Owner of shares – power to vote & dispose	3,281,000 fp ord 250,000 pp	3,281,000 250,000
Rockfield	As per relevant interests above of Tecoma	As per relevant interests above of Tecoma	Deemed relevant interest by way of control of Sundowner & Golden	22,363,842 fp ord	22,363,842
Menzies	As per relevant interests above of Rockfield Group	As per relevant interests above of Rockfield Group	Deemed relevant interest via controlling Rockfield Group	22,363,842 fp ord	22,363,842
Kennedy	As per relevant interests above of Rockfield Group & Kennedy Superannuation Fund	As per relevant interests above of Rockfield Group & Kennedy Superannuation Fund	Deemed relevant interest due to Rockfield Group being accustomed to act in accordance with directions	25,644,842 fp ord	25,644,842

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Rockfield Investments Limited	c/- PricewaterhouseCoopers, Abacus House, 58 Grivas Dighenia Avenue, Paphos, Cyprus
National Nominees Limited	GPO Box 1406M, Melbourne, Victoria, 3001
Tecoma Holdings Limited	Lot 10 Block 2 White Sands Villas, Looc Maribago, Mactan Island, Cebu, Philippines

