

**ASX ANNOUNCEMENT**

**5 March 2010**

**RESIGNATION OF DIRECTOR**

Dragon Mining advised on 8 February 2010 that Non-Executive Chairman Mr Andrew Daley would step down from the Board upon completion of the Company's 2009 Financial Statements. Accordingly, Mr Daley's resignation became effective on 4 March 2010.

The Board wishes to thank Andrew for his significant contribution to the successes the Company has enjoyed over the period of his tenure as Chairman and a Director.

For and on behalf of  
**Dragon Mining Limited**

**Peter G Cordin**  
Managing Director